

REPORT OF FINAL SALE FORM
(Green)

<u>DATA FIELD</u>	<u>DEFINITION, CLARIFICATION OF DATA FIELD</u>
CDIAC #:	Enter the assigned CDIAC number for this issue, if known. The CDIAC number can be found on the acknowledgment letter sent at the time the <i>Proposed Report</i> was submitted. If unknown, leave blank.
NAME OF ISSUER:	Enter the proper name of the public agency. If this issue is a pooled bond financing, indicate the name of all public agencies participating in the pool in the space provided.
ISSUE NAME:	Enter the title of debt issue, if known.
POOLED FINANCING:	Authorizing Statute
VALIDATION ACTION:	A court judgment declaring the financing is valid.
SALE DATE:	Enter the date this debt issue was sold. CDIAC defines <i>sale date</i> in a <i>negotiated</i> sale or <i>private placement</i> as the date of the signing of the bond purchase contract and in a <i>competitive</i> sale as the date of the bid opening.
PRINCIPAL AMOUNT SOLD:	Enter the total principal amount of this issue.
REFUNDING:	Check <i>Yes</i> or <i>No</i> . Indicate the amount of this issue (including costs) which is for the refunding of existing debt.
ISSUER CONTACT:	Enter the name, address and phone number of a responsible party at the issuing agency for this debt issue. Generally, this is the same as the contact identified on the <i>Proposed</i> form.
COUNTY:	Enter the name of the county where issuing agency is located. If agency encompasses more than one county (i.e., joint powers agencies, joint school districts), indicate each individual county.
FILING INFORMATION:	Identify name and firm of person responsible for filing the information with the Commission. A contact person may be listed for further information on issue or receipt of acknowledgment letters.
INVOICING INFORMATION:	Enter the name and address of the firm and the contact person responsible for paying the Commission's reporting fee. Government Code Section 8856 states that the fee is charged to the lead underwriter or purchaser of the debt issue. CDIAC staff, however, will invoice any party identified, assuming that an agreement was made among the participants to assume this fee. Questions about the Commission's fee schedule can be directed to staff at (916) 653-3269.
PARTICIPANTS:	List the names of the firms and the location (City/State) of each firm participating in the financing. Although the financing may be handled by co-bond counsel, co-financial advisor and several underwriting firms, the Commission will list only the lead firm for each category. Additional members of the financing team may be listed for reporting purposes, but only one member will be identified per issue for each of the categories.
MATURITY SCHEDULE:	Attach the maturity schedule or refer to the official statement/offering memorandum.
MATURITY STRUCTURE:	Indicate the structure of the maturity schedule: Serial, Term (a single term), or Combination (serial and term, two or more terms).
FINAL MATURITY DATE:	Enter the final maturity date for the issue.

FIRST CALL DATE:	First notice of Redemption date.
SENIOR/SUBORDINATE STRUCTURE	An Authority selling an issue structured as Senior/Subordinate series bonds will be required to file a <i>Yearly Fiscal Status Report</i> for each series.
OFFICIAL STATEMENT/OFFERING MEMORANDUM:	Mark the appropriate box and enclose the official statement/offering memorandum for this issue, if one was prepared.
INSURANCE/GUARANTOR INFORMATION:	Select <i>No</i> if the issue was not guaranteed or check appropriate box for insurance, letter of credit, state intercept program, or other. Identify the guarantor firm or agency in the <i>guarantor</i> field, and date enhancement expires.
CREDIT RATING:	Indicate <i>Not Rated</i> or the rating or ratings assigned to the debt issue by the credit rating agencies.
REFUNDING:	<p>If a local agency issuer sold refunding bonds at private sale or on a negotiated sale basis, State law requires that the local agency submit a written statement to the Commission stating the reasons why it did not sell the debt issue at competitive sale. Completion of the checklist on the <i>Final Report</i> fulfills this reporting requirement. Clarification of the most common reason cited for offering the debt issue at negotiated rather than public sale follows:</p> <ol style="list-style-type: none"> 1. <i>Timing of sale provided more flexibility than a public sale.</i> This accounts for fluctuations in market value of securities to be escrowed, flexibility of pricing upon short notice; not enough time to complete a public offering, volatile market conditions, control the timing of the sale to market at the most favorable time. 2. <i>More costs savings were expected to be realized than a public sale.</i> Includes maximizing savings, cost effective for the agency, decreasing debt service, issuance costs paid by the underwriter. 3. <i>More flexibility in debt structure was available than a public sale.</i> Includes reducing maturity of outstanding obligations, eliminates the need for a reserve fund, etc. 4. <i>Issuer able to work with participants familiar with issue/r than with a public sale.</i> Includes participants familiar with the complexity of the issue, flexibility in working with agency staff. 5. <i>All of the above.</i> 6. <i>Other.</i> Specify reason(s) is not listed above.
TAX STATUS:	Check whether State and/or federally tax-exempt (<i>No</i> means taxable, <i>Yes</i> indicates tax-exempt). If the debt issue is federally tax-exempt, also indicate by checking the appropriate box whether this issue is subject to the alternative minimum tax (AMT).
INTEREST TYPE:	Check the appropriate box that identifies the type of interest in the data field as being a NIC (net interest cost), TIC (true interest cost), or variable.
INTEREST COST:	Enter the calculated interest rate representing the interest cost of the debt issue for the life of the debt as a percentage. The underwriter or financial advisor of the financing will have the calculated NIC or TIC rate: This interest rate is usually not the coupon rate, unless there is no discount or no premium.
ISSUANCE COSTS:	<p><i>Total issuance costs.</i> Enter total dollar amount of the costs of issuance paid by the issuer for the financing. These costs may include bond counsel, financial advisor, trustee, credit enhancement, printing, etc. These costs are often summarized in the official statement.</p> <p><i>Discount/Premium.</i> Enter the total dollar amount of the discount (spread) or premium on the financing. This information is generally identified in the official statement.</p> <p><i>Original Issue Discount.</i> Enter the dollar amount of the original issue discount, if appropriate.</p>